



UACN Plc H1 2019 31 July 2019

MPR: 13.50%
June '19 Inflation Rate: 11.22%
Q1 2019 Real GDP: 2.01%

UACN Plc	H1 2019	H1 2018	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	41,568.91	36,982.10	12.40%
Cost of Sales	(32,935.10)	(29,417.35)	11.96%
Gross Profit	8,633.82	7,564.76	14.13%
Other income/ (loss)	118.55	807.79	-85.32%
Selling and Distribution expenses	(2,726.08)	(2,443.07)	11.58%
Administrative expenses	(3,055.29)	(3,211.34)	-4.86%
Profit from operating activities	2,971.00	2,718.14	9.30%
Finance Income	1,654.70	1,335.14	23.93%
Finance costs	(1,818.56)	(2,412.08)	-24.61%
Net Finance Income	(163.86)	(1,076.94)	-84.78%
(Loss)/Profit before tax	3,391.76	2,102.31	61.33%
Income tax credit/(expense)	(957.53)	(588.65)	62.67%
Profit after tax	2,434.23	1,513.66	60.82%
Basic Earnings per Share (in Kobo)	62.00	24.00	158.33%
Balance Sheet as at June 30, 2019			
Cash and cash equivalents	26,417.98	30,275.25	-12.74%
Trade and other receivables	11,157.87	10,233.69	9.03%
Inventories	26,186.54	30,525.64	-14.21%
Property Plant and Equipment	21,768.00	21,824.12	-0.26%
Other Assets	39,601.22	38,234.47	3.57%
Total Assets	125,131.62	131,093.16	-4.55%
Trade and other payables	15,750.18	15,437.70	2.02%
Current tax liabilities	6,224.67	6,336.87	-1.77%
Deferred tax liabilities	4,699.78	4,707.05	-0.15%
Borrowings	17,001.47	24,172.36	-29.67%
Other Liabilities	7,624.74	6,231.16	22.36%
Total Liabilities	51,300.83	56,885.13	-9.82%
Total shareholders' equity	73,830.79	74,208.03	-0.51%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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